

Jim Cunningham

COUNCIL OF MORTGAGE LENDERS – Senior Economist

Aug 2005 - May 2008

- Development of economic and credit risk analysis and commentary on UK housing and mortgage markets, including CML forecasts, repossession risk review and articles for housing finance online.
- Economic research and briefing for CML directors and member organisations.
- Analysis of the credit crunch and its impact on the UK housing and mortgage markets and the structure of the UK mortgage industry.
- Present on economic, credit risk and housing finance subjects at CML and external conferences and to member organisations.
- Lead on CML research reports into UK mortgage underwriting methods and processes and the challenges and opportunities of the CRD/Basel II mortgage market place.
- Lead on CML initiatives into credit segment definitions, data sharing and credit quality measurement.
- Represent the CML at external meetings, including with the Bank of England, FSA and DCLG, on economic, credit risk and related matters.

PORTMAN BUILDING SOCIETY - Group Manager, Credit Risk

Feb 2003 – Jul 2005

- Headed up the new credit risk function, building a small team of professionals into an effective unit.
- Developed the group's retail credit risk measurement methodology and reporting structure, integrating information from a number of mortgage portfolios.
- The business expert for the Portman's Basel II retail credit risk project, defining the business requirements.
 - The principal driver behind changing the group's data culture, the development of a credit risk data warehouse and Basel II retail credit risk measurement, modelling, reporting and use and experience test capabilities.
 - Close involvement with project staff, contractors and consultants to deliver Basel II retail credit risk capability.
- Analyses of the wider markets and Portman's positioning in the markets to influence lending policies and product design.
- Development of IAS-compliant provisioning methodologies.
- Development of credit risk stress testing methodologies and capability.
- Development of material for presentations to analysts and ratings agencies.
- External presentations and meetings with regulators.

BARCLAYS PLC

Feb 1983 – Feb 2003

Head of Developed Economies Analysis, Group Credit Risk

2001 – 2003

- Headed up the developed economies analysis function within group risk, building a small team of professionals into a group centre of excellence.
- Developed methodologies and led projects to:
 - understand and monitor the impact of macro-economic developments in the UK and other developed economies on bad and doubtful debts, including the development of formal econometric models for forecasting and stress testing purposes;
 - stress test account-level retail credit risk models to inform risk appetite and loss tolerance setting and feed into Pillar 2 of Basel II;
 - improve understanding of the impact of the changing distribution of household indebtedness in the UK on bad debts and the drivers of default at the micro level.
- Led the production of issue-based economic/risk analyses to feed into credit policies and decisions.
- Produced and presented risk reports to senior executives and committees.
- Membership of risk committees.
- Presented on economic/credit risk issues to external conferences.
- Meetings with supervisory and regulatory authorities.

Head of UK Economic Research, Group Economics Department

1993 - 2001

- Development of Barclays' UK macro-economic forecasts, with particular emphasis on the medium-term planning environment, understanding and forecasting interest rate and yield curve developments, the outlook for bank lending and deposits and the macro-economic drivers of bad debts.
- Presentation of forecasts and research findings to senior executives.
- Development, direction and motivation of a team of economists and econometricians into an acknowledged centre of excellence in bank-relevant UK economic research.
- Thought leadership through production of bank-focused issue papers on a variety of subjects.
- Designed, developed and implemented Barclays branch managers' survey.
- Wrote key articles for Barclays quarterly economic review.
- The maintenance and development of relationships with clients within Barclays, external bodies, including the Bank of England, regulators, and the press.
- Presentations on UK economic issues to Barclays customers and external conferences.

Senior Economist, North America, Group Economics Department

1985 - 1992

Economist, North America, Group Economics Department

1983 - 1985

- Monitoring and forecasting economic and business risk developments in the United States and Canada.

CAMBRIDGE ECONOMETRICS LIMITED

1980 - 1982

- Macro-economic and industrial sector forecasting using a large econometric model.
- Report writing and presenting.

Education and qualifications

- BA Economics
- MA Public and Industrial Economics